

The Ten Commandments of Financial Management

(From *Marriage Savers* by Michael McManus)

1. **Acknowledge Biblical principles of money management.**

Psalm 24:1.

Matthew 25:14-30

2. **Establish priorities**

Our tithe – “Honor the Lord by giving Him the first part of all your income . . .” Proverbs 3:9-10

Our savings – “The wise man saves for the future, but the foolish man spends whatever he gets.” Prov. 21:20

Our families – “Anyone who won’t care for his own relatives when they need help, especially those living in his own family, has not right to say he is a Christian.” 1 Timothy 5:8

Our giving – It’s possible to give away and become richer! It is also possible to hold on too tightly and lose everything. Yes the liberal man shall be rich, by watering others, he waters himself. Prov. 11:24-25

3. **Know your basic money personality type**

4. Establish goals

5. Know your financial position.

"...Watch your business interest closely. Know the state of your flocks and herds." Prov. 27:24

6. Control your spending

"Any enterprise is built by wise planning, becomes strong through common sense, and profits wonderfully by keeping abreast of the facts." Prov. 24:3-4

7. Protect yourself against all insurable risk

Loss of income, disability, health, property

8. Get good advice and shop around

"Plans go wrong with too few counselors. Many counselors bring success." Prov. 15:22

"Get the facts at any price and hold on tightly to all the good sense you can get." Prov. 23:23

9. Forget get rich quick – be alert and patient

"Steady plodding brings success and prosperity. Hasty speculations bring poverty." Prov. 21:5

10. **Count on God's faithfulness, direction and love.**

"I have created you and cared for you since you were born. I will be your god throughout life, yes, even when your hair is white with age. I made you; I will care for you. I will carry you along and be your Savior." Isaiah 46:3-4